



Northwest Dallas County Flood Control District

**Financial Statements
with Supplementary Information
September 30, 2022**



ANNUAL FILING AFFIDAVIT

STATE OF TEXAS COUNTY OF Dallas

I, Wayne Reynolds of the

(Name of Duly Authorized District Representative)

Northwest Dallas County Flood Control District

(Name of District)

hereby swear, or affirm, that the district named above has reviewed and approved at a meeting of the Board of the Directors of the District on the 24th day of January 2023 its annual audit report for the fiscal year or period ended September 30, 2022 and those copies of the annual audit report have been filed in the district office, located at:

3960 Broadway Blvd., Suite 220-0 Garland, Texas 75043

(Address of District)

The annual filing affidavit and the attached copy of the audit report are being submitted to the Texas Commission on Environmental Quality in satisfaction of the annual filing requirements of Texas Water Code Section 49.194.

Date: 1/24/2023 By: [Signature]
(Signature of District Representative)

Wayne Reynolds, President

(Typed Name & Title of above District Representative)

Sworn to and Subscribed to before me by this 24 day of January 2023

(SEAL)

[Signature]
(Signature of Notary)



My Commission Expires On: June 01, 2025
Notary Public in the State of Texas.

Northwest Dallas County Flood Control District

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Independent Auditors' Report

To the Board of Directors of
Northwest Dallas County Flood Control District

Opinion

We have audited the accompanying financial statements of the governmental activities and each major fund of Northwest Dallas County Flood Control District (District), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2022, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of the report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 6 through 10 and 24 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the District's basic financial statements. The Texas Supplementary Information (TSI) as listed in the table of contents is required by the *Texas Commission on Environmental Quality* as published in the *Water District Financial Management Guide* and is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for that portion marked "unaudited," for which we express no opinion, has been derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The TSI marked “unaudited” has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any form of assurance thereon.

Sutton Frost Cary

A Limited Liability Company

Arlington, Texas
January 24, 2023

Northwest Dallas County Flood Control District

Management's Discussion and Analysis

Year Ended September 30, 2022

The purpose of the Management's Discussion and Analysis (MD&A) is to give the readers an objective and easily readable analysis of the financial activities of Northwest Dallas County Flood Control District (District) for the year ended September 30, 2022. Please read the MD&A in conjunction with the District's basic financial statements which follow this section.

Financial Highlights

- In the statement of net position, liabilities of the District exceeded assets by \$10,082,401.
- The District's total revenues were \$1,692,529 for the year ended September 30, 2022, substantially all of which were property taxes.
- 99.4% of the property taxes levied were collected during the current year and less than 1% of prior years' taxes remain uncollected.
- The District's total expenses were \$656,989 for the year ended September 30, 2022. 57.3% of total expenses were debt service expenditures.
- The District defeased \$450,000 of bonds by placing \$460,801 of existing resources in an irrevocable trust resulting in a loss on defeasance of \$10,801.
- Total net position increased by \$1,035,540.

Overview of the District

The District is a governmental agency and body politic of the State of Texas containing approximately 611 acres located wholly within Dallas County and the City of Coppell, Texas. The District has all rights, powers, and authority conferred and imposed by the general laws of the State of Texas applicable to levee improvement districts, including those powers provided by Texas Water code, Chapters 49 and 57, as amended and those specifically enumerated in Texas Special District Local Laws Code, Chapter 7806. The primary functions of the District are to finance, construct and maintain flood control and drainage facilities of the District.

Financial Statement Overview

The District is a special-purpose government engaged in a single governmental program. In accordance with GASB Statement No. 34, the District has elected to combine their government-wide and fund financial statements into one set of financial statements with a reconciliation of the individual line items in a separate column on the statements. The financial statements are referred to as the "Statement of Net Position and Governmental Funds Balance Sheet" and the "Statement of Activities and Governmental Funds Revenues, Expenditures and Changes in Fund Balances."

Northwest Dallas County Flood Control District
Management's Discussion and Analysis
Year Ended September 30, 2022

Government-Wide Financial Statements

The government-wide financial statement columns are labeled Statement of Net Position and Statement of Activities. They report financial information for the District as a whole. The government-wide financial statements report information on the District's activities that enable the reader to understand the financial condition of the District. These statements are prepared using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. Property tax revenues are recognized in the year for which they are levied. Expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental Fund Financial Statements

Governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as balances of spendable resources available at year end. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. The combined financial statements include an adjustment column which reconciles the fund financial statements to the government-wide financial statements. To facilitate this reconciliation, Note 4 to the financial statements provides explanations for each reconciling line item.

The District maintains the following major governmental funds:

General Fund – The General Fund is the general operating fund of the District.

Debt Service Fund – The Debt Service Fund accounts for all accumulation of resources for, and the payment of, general long-term debt principal and interest.

Revenues of the District are from property taxes, levied on October 1 of each year and are due and payable at that time. Unpaid taxes are delinquent as of February 1 of the following year. In the governmental fund financial statement columns, property tax revenues are recognized when they become available. The amount available includes those property tax receivables expected to be collected within 60 days after the fiscal year end. In the government-wide financial statement columns, property tax revenues are recorded when due regardless of when cash is received.

Northwest Dallas County Flood Control District
Management’s Discussion and Analysis
Year Ended September 30, 2022

The District adopts an annual budget for its general fund. A budgetary comparison schedule has been provided for the general fund with supporting explanations to support expenditures that exceeded budget by material variances.

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and governmental fund financial statements.

The Required Supplemental Information presents a budgetary comparison schedule between the District’s adopted budget and its actual results.

Texas Supplementary Information (TSI) follows the budgetary comparison schedule. The TSI presents schedules required by the Texas Commission on Environmental Quality.

Capital Assets

In accordance with GASB 34, the District is considered a small, special purpose district and has chosen to capitalize its infrastructure prospectively, effective July 1, 2003.

Financial Analysis

The District as a whole:

Our analysis below focuses on the net position (Table 1) and activities (Table 2) of the District.

	Table 1	
	Fiscal Years Ended	
	2022	2021
Assets:		
Current assets	\$ 855,286	\$ 858,187
Capital assets, net	368,788	396,696
Total assets	\$ 1,224,074	\$ 1,254,883
Liabilities		
Current liabilities	\$ 698,696	\$ 673,406
Long-term liabilities	10,607,779	11,699,418
Total liabilities	11,306,475	12,372,824
Net position	\$ (10,082,401)	\$ (11,117,941)

Northwest Dallas County Flood Control District
Management's Discussion and Analysis
Year Ended September 30, 2022

Table 2

	Fiscal Years Ended	
	2022	2021
Total revenues	\$ 1,692,529	\$ 1,679,555
Expenses and losses:		
Operations	269,786	245,713
Debt service	376,402	405,565
Loss on defeasance	10,801	113,997
Total expenses	656,989	765,275
Increase in net position	\$ 1,035,540	\$ 914,280

Total assets of the District decreased by \$30,809 and total liabilities decreased by \$1,066,349. The District has a net deficit at year-end of \$10,082,401. The net deficit is due to the District's policy of prospective capitalization of infrastructure adopted with the implementation of GASB 34.

The District's total revenues are \$1,692,529 for the year ended September 30, 2022. Property taxes represent 99.1% of total revenues. The District has collected 99.4% of the 2021 tax levy and continues to collect past due taxes from prior years.

The District's total expenses, are \$656,989 of which 57.3% went to pay interest and fees on long-term debt and 41.1% was for operations and 1.6% was for the loss on defeasance.

Long-Term Debt

On May 9, 2015, the District's voters authorized the issuance of bonds in an amount not to exceed \$16,335,000 for the sole purpose of refunding the Limited Tax Modified Capital Appreciation Refunding Bonds, Series 1992 (1992 Bonds).

On May 1, 2016, the District issued \$15,835,000 Northwest Dallas County Flood Control District Unlimited Tax Refunding Bonds, Series 2016 (2016 Bonds) for the sole purpose of refunding the 1992 Bonds.

Additionally, on May 1, 2016, the District redeemed the outstanding 1992 Bonds including \$8,424,000 of principal and \$7,383,843 of accrued and unpaid compounded interest liability.

To date, the District has defeased a total of \$1,740,000 of bonds by placing \$1,910,681 of existing resources in an irrevocable trust. All future debt service payments on the defeased bonds will be paid by the escrow agent from the trust assets. The trust accounts and the

Northwest Dallas County Flood Control District
Management’s Discussion and Analysis
Year Ended September 30, 2022

defeased bonds are not included in the District’s financial statements. The defeasance activity is as follows:

<u>Date</u>	<u>Amount</u>	<u>Funds transferred</u>	<u>Loss on defeasance</u>
September 2022	\$ 450,000	\$ 460,801	\$ (10,801)
September 2021	580,000	651,238	(71,238)
October 2020	245,000	287,759	(42,759)
September 2019	465,000	510,883	(45,883)
	<u>\$ 1,740,000</u>	<u>\$ 1,910,681</u>	<u>\$ (170,681)</u>

The funds transferred exceed carrying amount of debt by \$170,681. The advance refunding reduced the total debt service payments over the next 15 years by \$2,147,813 and resulted in an economic gain of \$407,813.

Long-term debt consists of the 2016 unlimited tax refunding bonds, plus unamortized bond premiums. Bonds payable totals \$10,890,000 at year end. More detailed information about the District’s debt is presented in Note 7 to the basic financial statements.

Economic Environment and Rates

The District’s economic situation depends on the future costs to repair and maintain infrastructure, fluctuations in appraised property values and future tax rates set by the District. The District set the 2021 tax rate at \$.30 to cover budgeted general fund expenditures and debt service requirements for the 2022 financial year. Effective October 1, 2022 the District set the 2022 tax rate at \$.285 to cover budgeted general fund expenditures and debt services requirements for the 2023 financial year.

The District intends to defease bonds with future budget surplus to accelerate long-term debt repayment and create future economic gain through the reduction of interest expense.

Requests for Information

This financial report is designed to provide a general overview of the District’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to:

Pete Eckert, Attorney-At-Law
3960 Broadway Blvd., Suite 220-0
Garland, TX 75043

Northwest Dallas County Flood Control District
Statement of Net Position and Governmental Funds Balance Sheet
September 30, 2022

	Governmental Funds Balance Sheet			Adjustments (Note 4)	Statement of Net Position
	General	Debt Service	Total		
Assets:					
Cash	\$ 825,637	\$ 7,147	\$ 832,784	\$ -	\$ 832,784
Prepaid expenses	8,414	-	8,414	-	8,414
Taxes receivable	2,348	11,740	14,088	-	14,088
Capital assets, net	-	-	-	368,788	368,788
Total assets	\$ 836,399	\$ 18,887	\$ 855,286	\$ 368,788	\$ 1,224,074
Liabilities:					
Accounts payable	\$ 41,630	\$ -	\$ 41,630	\$ -	\$ 41,630
Accrued interest	-	-	-	30,427	30,427
Long-term liabilities, net:					
Due within one year	-	-	-	626,639	626,639
Due after one year	-	-	-	10,607,779	10,607,779
Total liabilities	41,630	-	41,630	11,264,845	11,306,475
Deferred inflows of resources:					
Unavailable tax revenue	2,453	12,265	14,718	(14,718)	-
Fund balances:					
Non-spendable	8,414	-	8,414	(8,414)	-
Restricted for debt service	-	6,622	6,622	(6,622)	-
Unassigned	783,902	-	783,902	(783,902)	-
Total fund balances	792,316	6,622	798,938	(798,938)	-
Total liabilities, deferred inflows of resources and fund balances	\$ 836,399	\$ 18,887	\$ 855,286		
Net position:					
Net investment in capital assets				368,788	368,788
Restricted for debt service				6,622	6,622
Unrestricted				(10,457,811)	(10,457,811)
Total net position				\$ (10,082,401)	\$ (10,082,401)

See notes to the basic financial statements.

Northwest Dallas County Flood Control District
Statement of Activities and Governmental Funds Revenues,
Expenditures and Changes in Fund Balances
Year Ended September 30, 2022

	Statement of Governmental Funds Revenues, Expenditures and Changes in Fund Balances			Adjustments (Note 4)	Statement of Activities
	General	Debt Service	Total		
Revenues:					
Property taxes	\$ 282,021	\$ 1,402,866	\$ 1,684,887	\$ (7,727)	\$ 1,677,160
Investment earnings	1,012	759	1,771	-	1,771
Penalties and interest	1,060	5,301	6,361	-	6,361
Other income	7,237	-	7,237	-	7,237
Total revenues	291,330	1,408,926	1,700,256	(7,727)	1,692,529
Expenditures/expenses:					
Operations - administrative	241,878	-	241,878	-	241,878
Debt service:					
Principal	-	590,000	590,000	(590,000)	-
Interest and fees	-	400,688	400,688	(24,286)	376,402
Defeasance escrow	-	460,801	460,801	(460,801)	-
Depreciation	-	-	-	27,908	27,908
Total expenditures/expenses	241,878	1,451,489	1,693,367	(1,047,179)	646,188
Loss on bond defeasance	-	-	-	10,801	10,801
Net change in fund balances/net position	49,452	(42,563)	6,889	1,028,651	1,035,540
Fund balances/net position:					
Beginning of the year	742,864	49,185	792,049	(11,909,990)	(11,117,941)
End of the year	\$ 792,316	\$ 6,622	\$ 798,938	\$ (10,881,339)	\$ (10,082,401)

See notes to the basic financial statements.

Northwest Dallas County Flood Control District

Notes to the Basic Financial Statements

1. Creation of District

Northwest Dallas County Flood Control District (District) was created, organized and established on June 30, 1985, under Article XVI, Section 59 of the Texas Constitution pursuant to H.B. 2390 passed by the 69th Leg., Reg. Sess., 1985. The District may exercise the rights, powers and authority including those under Chapter 57 of the Texas Water Code conferred by general law to such districts. It is a political subdivision of the State of Texas and operates under an elected board of directors.

The District contains approximately 611 acres located wholly within Dallas County and within the city limits of Coppell, Texas, of which approximately 564 acres were to be developed under a master planned community. The District became financially active in March 1986.

2. Summary of Significant Accounting Policies

The accompanying financial statements and accounting policies of the District are prepared in conformity with U.S. generally accepted accounting principles (GAAP) for local governmental units as prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

Reporting Entity

The District is governed by a board of directors consisting of three individuals who are elected by voters within the District or appointed by the board of directors. As required by GAAP, these financial statements present the activities of the District, which is considered to be the primary government as well as the reporting entity. There are no other organizations which meet the criteria for inclusion herein as part of the financial reporting entity.

The primary functions of the District are to finance, construct and maintain flood control and drainage facilities of the District.

Financial Statement Presentation

These financial statements include implementation of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* (GASB 34).

Certain requirements of the statement include:

- A Management's Discussion and Analysis section providing an analysis of the District's overall financial position and results of operations.

Northwest Dallas County Flood Control District

Notes to the Basic Financial Statements

- Financial statements prepared using full accrual accounting for all of the District's activities.

- A change in the fund financial statements to focus on the major funds.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information about the District as a whole. These statements include all activities of the primary government. The effect of the interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of activities presents a comparison between direct expenses and program revenues of each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include charges paid by the recipients of goods or services offered by the program and grants that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, such as taxes and investment earnings, are presented as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements. In the fund financial statements, the accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Following is a description of the various funds:

- **General Fund** – The general fund is used to account for the operations of the District and all other financial transactions not properly includable in other funds. The principal source of revenue is property taxes. Expenditures include all costs associated with the daily operations of the District.

- **Debt Service Fund** – The debt service fund is used to account for the payment of interest and principal on all long-term debt of the District. The primary source of revenue for debt service is property taxes pursuant to requirements of the District's bond resolutions. Expenditures include costs incurred in assessing and collecting these taxes.

Northwest Dallas County Flood Control District

Notes to the Basic Financial Statements

Measurement Focus and Basis of Accounting

Government-Wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. The effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements

Governmental fund financial statement columns are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within 60 days of the fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recognized when due.

Budget

A budget is adopted for the general fund. The budget is prepared using the same method of accounting used for financial reporting and serves as a planning tool. Annual appropriations lapse at year end.

Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Northwest Dallas County Flood Control District

Notes to the Basic Financial Statements

Capital Assets

Purchased or constructed capital assets are reported at cost. In accordance with GASB 34, the District has chosen to capitalize its infrastructure prospectively effective July 1, 2003. General infrastructure assets acquired prior to July 1, 2003, are not reported in the basic financial statements. The District generally capitalizes assets with cost of \$2,000 or more as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Estimated useful lives, in years, for depreciable assets are as follows:

<u>Asset Description</u>	<u>Life</u>
Infrastructure	30
Equipment	5 to 10

Long-Term Debt

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issue costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

At times, the District defeases certain bonds by placing existing resources in an irrevocable trust to provide all future debt service payments on the defeased bonds. Accordingly, the trust accounts and defeased bonds are not included in the District's government-wide financial statements. In accordance with GASB Statement No. 86 *Certain Debt Extinguishment Issues*, the difference between the reacquisition price and the net carrying amount of the defeased debt is reported as gain or loss on bond defeasance in the statement of activities and as debt service expenditure in the governmental funds revenues, expenditures and changes in fund balances.

Northwest Dallas County Flood Control District

Notes to the Basic Financial Statements

Net Position/Governmental Fund Balances

Net position represents the difference between assets and liabilities. Net position displays three components – net investment in capital assets; restricted (distinguished between major categories of restrictions); and unrestricted. Unrestricted net position represents the assets available for future operations.

In accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent.

The classifications used in the government fund financial statements are as follows:

- Non-spendable fund balance – assets that will never convert to cash, such as inventory and prepaid items.
- Restricted fund balance – amounts that have external enforceable legal restrictions.
- Committed fund balance – amounts that can only be used for specific purposes as directed through formal action of the board of directors. Amounts can only be changed or revoked through similar formal action of the board of directors. At September 30, 2022, the District had no committed fund balance.
- Assigned fund balance – amounts intended to be used for specific purposes as designated by management. At September 30, 2022, the District had no assigned fund balance.
- Unassigned fund balance – remaining amounts that have not met the criteria for non-spendable, restricted, committed or assigned.

Spending Prioritization in Using Available Resources

When both restricted and unrestricted (i.e. committed, assigned and unassigned) resources are available to be used for the same purpose, the District considers restricted resources to be expended first. When all categories of unrestricted fund balance are available, the flow assumption is as follows: the committed resources get expended first, the assigned resources get expended second and the unassigned resources get expended last.

Northwest Dallas County Flood Control District
Notes to the Basic Financial Statements

3. Cash

The District's funds are required to be deposited and invested according to State statute and an adopted District investment policy which includes depository and custodial contract provisions. The depository bank pledges securities which comply with State law and these securities are held for safekeeping and trust with the District's banks' agent bank. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation insurance. The pledged securities are in compliance with the Texas Government Code, Chapter 2257 "Collateral for Public Funds".

At September 30, 2022, the District's cash consisted of the following:

	<u>Bank Balance</u>	<u>Carrying amount</u>
Checking accounts	\$ 25,674	\$ 11,975
Money market	<u>820,809</u>	<u>820,809</u>
	<u>\$ 846,483</u>	<u>\$ 832,784</u>

At September 30, 2022, the District's cash was partially covered by federal depository insurance and the balance was fully collateralized by securities held by the District's banks' agent bank in the District's name.

Northwest Dallas County Flood Control District
Notes to the Basic Financial Statements

4. Reconciliation of Fund Statements to Government-Wide Statements

Reconciliation of total governmental fund balances to net position of governmental activities:

Total governmental fund balances \$ 798,938

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in the governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 368,788

Certain receivables are not available soon enough to pay for current period expenditures, and therefore are reported as deferred inflows in the funds. 14,718

Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the governmental funds an interest expenditure is reported when due. (30,427)

Long-term liabilities, including bonds payable net of bond premiums and discounts, are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. (11,234,418)

Net position of governmental activities \$ (10,082,401)

Changes in fund balances of governmental funds to the statement of activities:

Net change in governmental fund balances \$ 6,889

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$27,908) exceeded capital outlay (\$-0-) in the current period. (27,908)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (7,727)

Bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position 590,000

Payments to defease bond principal are reported as expenditures in the governmental funds, but the payments reduce long-term liabilities in the statement of net position 450,000

Payments to defease bonds prior to maturity are reported as debt service expenditures in the government funds (\$10,801). However in the statement of net position, the difference between the carrying value of the defease bonds and the amount paid to defease the bonds are reported as loss on bond defeasance (\$10,801). -

In the statement of activities interest is accrued on long-term liabilities, whereas in governmental funds, an interest expenditure is reported when due. 24,286

Change in net position of governmental activities \$ 1,035,540

Northwest Dallas County Flood Control District

Notes to the Basic Financial Statements

5. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1 of the taxable year. Taxes are levied on or about October 1 and are due and payable at that time. All unpaid taxes levied October 1 become delinquent February 1 of the following year.

All property values are determined by the Dallas Central Appraisal District. Property tax rates, established in accordance with state law, were based on 100% of net assessed valuation of real property within the District on the 2021 tax roll. The tax rate, based on total taxable assessed valuation of \$563,618,073, was \$.30 per \$100 of assessed valuation, of which \$.25 went to finance the payment of principal and interest on long-term debt, and \$.05 went to finance general governmental services.

Taxes levied by the District against real property are a first lien and are superior to the perfected security interest of a mortgagee. Where real property is jointly and severally owned, all parties owning an interest in real property are responsible for the total amount of taxes related thereto. The District aggressively pursues its tax revenue accounts and its historical collection rate is in excess of 99%.

In accordance with GASB Statement No. 33, *Accounting and Financial Reporting for Non-Exchange Transactions*, property taxes are considered an imposed non-exchange transaction. Assets from imposed non-exchange transactions are recorded when the entity has an enforceable legal claim to the asset, or when the entity receives resources, whichever comes first. The enforceable legal claim date for property taxes is the assessment date. The assessment date has been designated in the enabling legislation as the first day of the fiscal year to which they relate (October 1). Therefore the District has not recorded a receivable for future taxes at year-end because the assessment date had not yet occurred as of fiscal year-end.

Northwest Dallas County Flood Control District
Notes to the Basic Financial Statements

6. Capital Assets

In accordance with GASB Statement No. 34, the District is considered a special district and has chosen to capitalize its infrastructure prospectively effective July 1, 2003.

A summary of changes in capital assets for the year ended September 30, 2022 is as follows:

Capital Assets	Beginning Balances	Additions	Retirements	Ending Balances
Drainage structures	\$ 837,221	\$ -	\$ -	\$ 837,221
Less accumulated depreciation	(440,525)	(27,908)	-	(468,433)
Capital assets, net	<u>\$ 396,696</u>	<u>\$ (27,908)</u>	<u>\$ -</u>	<u>\$ 368,788</u>

7. Long-term Debt

Unlimited Tax Refunding Bonds, Series 2016

On May 1, 2016, the District issued \$15,835,000 Unlimited Tax Refunding Bonds, Series 2016 (2016 Bonds). The 2016 Bonds were issued pursuant to the Constitution and general laws of the state of Texas, including Texas Government Code, Chapter 1207, as amended, Texas Special District Local Laws Code, Chapter 7806, as amended, an election held on May 9, 2015 and a resolution adopted by the board of directors of the District. The 2016 Bonds are direct obligations of the District, payable from an annual ad valorem tax levied, without legal limitation as to rate or amount, on all taxable property located within the District, as provided in the bond resolution. The 2016 Bonds are dated April 11, 2016, with interest rates of 2% to 4% payable beginning on March 1, 2017, and semi-annually on each March 1 and September 1 thereafter. Principal on the bonds is due each September 1 through September 1, 2037. The District reserves the right to redeem bonds maturing on or after September 1, 2026, in whole or in part, from time to time, on September 1, 2025 or on any date thereafter at par plus accrued interest on the bonds called for redemption to the date fixed for redemption.

During the year ended September 30, 2022, the District defeased \$450,000 of the 2016 Bonds by placing \$460,801 of existing resources in an irrevocable trust resulting in a loss on defeasance of \$10,801. During the year ended September 30, 2021, the District defeased \$825,000 of the 2016 Bonds by placing \$938,997 of existing resources in an irrevocable trust resulting in a loss on defeasance of \$113,997. In September 2019, the District defeased \$465,000 of bonds by placing \$510,883 of existing resources in an irrevocable trust resulting in a loss on defeasance of \$45,883. All future debt service payments on the defeased bonds will be paid by the escrow agent from the trust assets. The trust account and defeased bonds are not included in the District's financial statements at year end. At September 30, 2022, the District had a total of \$1,740,000 defeased outstanding bonds.

Northwest Dallas County Flood Control District
Notes to the Basic Financial Statements

The following is a summary of long-term debt transactions of the District for the year ended September 30, 2022:

	Balance 10/01/21	Additions	Principal Reduction	Amortization	Balance 09/30/22	Due Within One Year
Series 2016 Bonds	\$11,930,000	\$ -	\$(1,040,000)	\$ -	\$10,890,000	\$ 605,000
Unamortized premium	366,057	-	-	(21,639)	344,418	21,639
	<u>\$12,296,057</u>	<u>\$ -</u>	<u>\$(1,040,000)</u>	<u>\$ (21,639)</u>	<u>\$11,234,418</u>	<u>\$ 626,639</u>

The following is a summary of debt service requirements for the years ending September 30:

	Principal	Interest	Total
2023	605,000	365,125	970,125
2024	625,000	346,975	971,975
2025	645,000	328,225	973,225
2026	660,000	308,875	968,875
2027	690,000	282,475	972,475
2028-2032	3,870,000	984,425	4,854,425
2033-2037	3,795,000	314,544	4,109,544
	<u>\$ 10,890,000</u>	<u>\$ 2,930,646</u>	<u>\$ 13,820,644</u>

The scheduled payments of principal and interest on the 2016 Bonds are guaranteed under a municipal bond insurance policy. The District is in compliance with all bond resolutions/restrictions as of September 30, 2022.

8. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District carries commercial insurance covering general liability and public officials' liability.

9. Subsequent Events

Effective October 1, 2022 the District set the 2022 tax rate at \$.285 to cover budgeted general fund expenditures and debt services requirements for the 2023 financial year.

The District evaluated subsequent events through the date which the basic financial statements were available to be issued and concluded that no additional disclosures are required.

Required Supplementary Information

Northwest Dallas County Flood Control District
Required Supplemental Information – Budgetary
Comparison Schedule – General Fund
Year Ended September 30, 2022

	Actual	Original Budget	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 282,021	\$ 242,000	\$ 40,021
Investment earnings	1,012	180	832
Penalties and interest	1,060	-	1,060
Other income	7,237	-	7,237
Total revenues	291,330	242,180	49,150
Expenditures:			
Legal	12,164	30,500	18,336
Accounting	15,840	12,350	(3,490)
Auditing	11,300	11,300	-
Insurance	12,649	13,200	551
Tax collection	16,808	15,600	(1,208)
Tax appraisal	6,224	6,400	176
Directors' salaries	7,200	7,200	-
Payroll tax expense	551	552	1
Engineering	97,240	114,500	17,260
Other professional fees	-	2,000	2,000
Telephone	1,468	1,620	152
Notices and advertising	-	1,000	1,000
Computer/software expense	10,397	10,397	-
Bank charges	116	600	484
Other supplies	100	-	(100)
Miscellaneous	921	1,200	279
Repairs and maintenance	48,900	114,500	65,600
Total expenditures	241,878	342,919	101,041
Excess of revenues over expenditures	49,452	\$ (100,739)	\$ 150,191
Fund balance at beginning of year	742,864		
Fund balance at end of year	\$ 792,316		

Texas Supplementary Information

**Northwest Dallas County Flood Control District
Services and Rates
September 30, 2022**

1. Services Provided by the District

<input type="checkbox"/> Retail Water	<input type="checkbox"/> Wholesale Water	<input type="checkbox"/> Drainage
<input type="checkbox"/> Retail Wastewater	<input type="checkbox"/> Wholesale Wastewater	<input type="checkbox"/> Irrigation
<input type="checkbox"/> Parks/Recreation	<input type="checkbox"/> Fire Protection	<input type="checkbox"/> Security
<input type="checkbox"/> Solid Waste/Garbage	<input checked="" type="checkbox"/> Flood Control	<input type="checkbox"/> Roads
<input type="checkbox"/> Participates in joint venture, regional system and/or wastewater service (other than emergency interconnect)		
<input type="checkbox"/> Other (specify):		

2. Location of District:

County(ies) in which district is located. DALLAS

Is the District located entirely within one county? Yes No

Is the District located within a city? Entirely Partly Not at all

City(ies) in which district is located COPPELL

Is the District located within a city's extra territorial jurisdiction (ETJ)?
Entirely Partly Not at all

ETJ's in which district is located.

Is the general membership of the Board appointed by an office outside the district?
Yes No

If Yes, by whom? _____

Northwest Dallas County Flood Control District
General Fund Expenditures
Year Ended September 30, 2022

Professional fees:

Auditing	\$ 11,300
Legal	12,164
Engineering	97,240
Other professional fees	-
Financial advisor	-

Purchased services for resale:

Bulk water and wastewater service purchases	-
Tap connection expenditures	-

Contracted services:

Accounting	15,840
General manager	-
Tax appraisal	6,224
Tax collection	16,808
Other contracted services	-

Utilities

-

Repairs and maintenance

-

Administrative expenditures:

Directors' salaries	7,200
Office supplies	-
Insurance	12,649
Repair and maintenance	48,900
Other administrative	13,553

Capital outlay

-

Solid waste disposal

-

Fire fighting

-

Parks and recreation

-

Other expenditures

-

Total expenditures	\$ 241,878
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**Northwest Dallas County Flood Control District
Taxes Levied and Receivable
September 30, 2022**

	Maintenance Taxes	Debt Service Taxes	Total
Taxes receivable beginning of year	\$ 3,177	\$ 15,886	\$ 19,063
2021 adjusted tax roll	<u>281,809</u>	<u>1,409,045</u>	<u>1,690,854</u>
Total to be accounted for	284,986	1,424,931	1,709,917
Tax collections:			
Current year	280,357	1,400,788	1,681,145
Prior years	<u>2,281</u>	<u>12,403</u>	<u>14,684</u>
Total collections	<u>282,638</u>	<u>1,413,191</u>	<u>1,695,829</u>
Taxes receivable end of year	<u>\$ 2,348</u>	<u>\$ 11,740</u>	<u>\$ 14,088</u>
Taxes receivable by year:			
2021	\$ 1,452	\$ 7,257	\$ 8,709
2020	353	1,766	2,119
2019	285	1,425	1,710
2018	31	155	186
2017	31	154	185
2016 and earlier	<u>196</u>	<u>983</u>	<u>1,179</u>
Taxes receivable end of year	<u>\$ 2,348</u>	<u>\$ 11,740</u>	<u>\$ 14,088</u>

	Tax Year 2021	Tax Year 2020	Tax Year 2019	Tax Year 2018	Tax Year 2017
Property valuations:					
Land	\$ 119,940,150	\$ 120,047,080	\$ 115,715,300	\$ 100,227,790	\$ 96,570,430
Improvements	482,489,810	478,876,330	448,112,410	449,283,070	417,713,850
Personal property	6,487,170	5,799,540	6,561,060	6,862,840	6,509,840
Less exemptions	<u>(45,299,057)</u>	<u>(46,983,822)</u>	<u>(30,657,085)</u>	<u>(30,792,405)</u>	<u>(28,366,265)</u>
Total property valuations	<u>\$ 563,618,073</u>	<u>\$ 557,739,128</u>	<u>\$ 539,731,685</u>	<u>\$ 525,581,295</u>	<u>\$ 492,427,855</u>
Tax rates per \$100 valuation:					
Debt service	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25
Maintenance	0.05	0.05	0.05	0.05	0.05
Total tax rate	<u>\$ 0.30</u>	<u>\$ 0.30</u>	<u>\$ 0.30</u>	<u>\$ 0.30</u>	<u>\$ 0.30</u>
Original tax levy	<u>\$ 1,690,854</u>	<u>\$ 1,673,217</u>	<u>\$ 1,619,195</u>	<u>\$ 1,576,744</u>	<u>\$ 1,477,284</u>
Percent of taxes collected to taxes levied	<u>99.4%</u>	<u>99.4%</u>	<u>99.4%</u>	<u>99.6%</u>	<u>99.7%</u>

**Northwest Dallas County Flood Control District
Taxes Levied and Receivable
September 30, 2022**

Tax rate for any other special district which (a) encompasses less than a county, (b) provides water, wastewater collection, drainage or roads to property in the district **AND** (c) taxes property in the district. [Do not include taxes levied by the district.]

Name of Special District(s)	Service Provided	Tax Rate
		\$ _____ . _____
		_____ . _____
Total Rate(s) of Special District(s)		\$ _____ . _____

Tax rates for all overlapping jurisdictions. Include any taxing entities which overlap **10% or more** of the district.

		Taxing Jurisdiction	
a.	County	Dallas	\$ 0.6165
b.	City	Coppell	0.5800
c.	School District	Coppell	1.2920
d.	Special District(s) not included above:		
e.	Total Special District(s) (from top of this page)		
f.	Total District (from previous page)		.30000
Total Overlapping Tax Rate (Sum of a. - f.)			\$ 2.7885

Northwest Dallas County Flood Control District
Long-Term Debt Service Requirements by Years
September 30, 2022

Due during fiscal year ending September 30,	Series 2016		Total
	Principal due September 1	Interest due March 1 and September 1	
2023	\$ 605,000	\$ 365,125	\$ 970,125
2024	625,000	346,975	971,975
2025	645,000	328,225	973,225
2026	660,000	308,875	968,875
2027	690,000	282,475	972,475
2028	715,000	254,875	969,875
2029	745,000	226,275	971,275
2030	775,000	196,475	971,475
2031	805,000	165,475	970,475
2032	830,000	141,325	971,325
2033	855,000	116,425	971,425
2034	880,000	90,775	970,775
2035	905,000	64,375	969,375
2036	935,000	36,094	971,094
2037	220,000	6,875	226,875
Total	\$ 10,890,000	\$ 2,930,644	\$ 13,820,644

Northwest Dallas County Flood Control District
Change in Long-Term Bonded Debt
September 30, 2022

	Bond Issues
	Series 2016
Interest rate	2 - 4%
Dates interest payable	3/1; 9/1
Maturity date	9/1/2037
Bonds outstanding at beginning of current year	\$ 11,930,000
Bonds sold during the current year	-
Retirements during the current year	(1,040,000)
Bonds outstanding at end of current year	\$ 10,890,000
Interest paid during the current year	\$ 396,888

Paying agent's name and city-
Series 2016, Amegy Bank National Association, Plano, Texas

Bond Authority:

	TX bonds	Other bonds	Refunding bonds
Amount authorized by voters	\$ -	\$ -	\$ 16,335,000
Amount issued	\$ -	\$ -	\$ 15,835,000
Remaining to be issued	\$ -	\$ -	\$ -

Debt Service Cash and Temporary Investments

Balances as of September 30, 2022 \$ 7,147

Average annual debt service payment
(principal and interest) for remaining term of all debt \$ 921,376

**Northwest Dallas County Flood Control District
Comparative Schedule of Revenues and Expenditures -
General Fund – Five Years
Years Ended September 30**

	Amounts					Percent of Total Fund Revenues				
	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018
Revenues:										
Property taxes	\$ 282,021	\$ 275,409	\$ 270,979	\$ 264,211	\$ 245,298	96.8 %	99.4 %	99.5 %	99.6 %	99.5 %
Investment earnings	1,012	76	223	345	305	0.3	0.1	0.1	0.1	0.1
Other income	7,237	-	-	-	-	2.5	-	-	-	-
Penalties and interest	1,060	1,553	1,268	856	1,027	0.4	0.5	0.4	0.3	0.4
Total revenues	291,330	277,038	272,470	265,412	246,630	100.0	100.0	100.0	100.0	100.0
Expenditures:										
Administrative	13,553	20,250	12,393	11,633	10,270	4.7	7.3	4.5	4.4	4.2
Legal	12,164	22,705	15,761	16,866	19,997	4.2	8.2	5.8	6.4	8.1
Other professional services	124,380	133,282	117,928	130,994	78,371	42.7	48.1	43.3	49.4	31.8
Tax appraisal/collection	23,032	22,764	22,773	23,061	23,511	7.9	8.2	8.4	8.7	9.5
Directors' salaries	7,200	7,200	7,200	7,200	8,000	2.5	2.6	2.6	2.7	3.2
Insurance	12,649	11,604	11,134	11,183	10,969	4.3	4.2	4.1	4.2	4.4
Repairs and maintenance	48,900	-	-	65,738	-	16.8	-	-	24.8	-
Total expenditures	241,878	217,805	187,189	266,675	151,118	83.1	78.6	68.7	100.6	61.2
Excess of revenues over (under) expenditures	\$ 49,452	\$ 59,233	\$ 85,281	\$ (1,263)	\$ 95,512	16.9 %	21.4 %	31.3 %	-0.6 %	38.8 %

**Northwest Dallas County Flood Control District
Comparative Schedule of Revenues and Expenditures -
Debt Service Fund – Five Years
Years Ended September 30**

	Amounts					Percent of Total Fund Revenues				
	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018
Revenues:										
Property taxes	\$ 1,402,866	\$ 1,377,051	\$ 1,354,894	\$ 1,309,350	\$ 1,226,491	99.5 %	98.8 %	99.4 %	99.6 %	99.5 %
Investment earnings	759	113	317	1,310	493	0.1	0.1	0.1	0.1	0.1
Other income	-	8,172	-	-	-	0.0	0.6	-	-	-
Penalties and interest	5,301	7,763	6,338	4,280	5,136	0.4	0.5	0.5	0.3	0.4
Total revenues	1,408,926	1,393,099	1,361,549	1,314,940	1,232,120	100.0	100.0	100.0	100.0	100.0
Expenditures/expenses:										
Debt service - interest and fees	400,688	430,311	449,964	480,400	485,800	28.4	30.9	33.0	36.5	39.4
Debt service - principal	590,000	575,000	565,000	555,000	545,000	41.9	41.3	41.5	42.2	44.2
Debt service - defeasance escrow	460,801	938,997	-	510,883	-	32.7	67	-	39	-
Total expenditures	1,451,489	1,944,308	1,014,964	1,546,283	1,030,800	103.0	139.6	74.5	117.6	83.6
Excess of revenues over (under) expenditures	(42,563)	(551,209)	346,585	(231,343)	201,320	-3.0	-39.6	25.5	-17.6	16.4
Change in fund balance	<u>\$ (42,563)</u>	<u>\$ (551,209)</u>	<u>\$ 346,585</u>	<u>\$ (231,343)</u>	<u>\$ 201,320</u>	<u>-3.0 %</u>	<u>-39.6 %</u>	<u>-17.6 %</u>	<u>16.4 %</u>	<u>14.8 %</u>
Total active retail water and/or waste water connections	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>					

**Northwest Dallas County Flood Control District
Board Members, Key Personnel and Consultants
September 30, 2022**

Complete District mailing address: c/o Pete Eckert
Attorney-At-Law
3960 Broadway Blvd., Suite 220-0
Garland, TX 75043

District business telephone number: (972) 271-3201

Names and Addresses	Terms of office (elected or appointed) or date hired	Salaries/Fees (Cash Basis) 9/30/22	Expense Reimbursements 9/30/22	Title at year end
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Board Members:

Wayne Reynolds 3960 Broadway Blvd., Suite 220-0 Garland, TX 75043	(Elected) 5/21-5/25	\$ 2,400	\$ -	President
Robert (Tex) Schmidt 3960 Broadway Blvd., Suite 220-0 Garland, TX 75043	(Appointed) 5/21-5/25	2,400	-	Secretary
Bennett Ratliff 3960 Broadway Blvd., Suite 220-0 Garland, TX 75043	(Appointed) 5/21-5/25	2,400	-	Director/ Financial officer

Consultants:

Pete Eckert, Attorney-At-Law 3960 Broadway Blvd., Suite 220-0 Garland, TX 75043		16,429	-	Attorney
Sonja Dodds 1430 Valwood Pkwy, Suite 160 Carrollton, TX 75006		16,808	-	Tax collector
Sutton Frost Cary LLP 600 Six Flags Drive, Suite 600 Arlington, TX 76011		11,300	-	Auditor
Chanda McCall, P.C. 629 W Centerville Road, Suite 260 Garland, TX 75041		15,705	902	Bookkeeper